

EAST LINDSEY DISTRICT COUNCIL EXECUTIVE DECISION NOTICE

1. Decision to be taken: That approval is given to the sale of Plot 5, Fairfield Industrial Estate, Louth at the market value.

2. This is a:

PORTFOLIO HOLDER SUPPORTED OFFICER DECISION

Note: This form should not be used for Key Decisions

3. The following is the decision making body or person:

OFFICER; Andrew Fisher, Assistant Director - Assets

After consultation with Councillor Richard Fry, Portfolio Holder for Finance

4. Financial implications from this decision have been communicated to the Portfolio Holder for Finance and the Leader? YES

5. The decision was taken on: 6.08.21

Note: - the above date to be completed by Democratic Services upon publication

6. Contact Officer and details:

Mark Russell MRICS, mark.russell@e-Lindsey.gov.uk

7. List of documents submitted for consideration in relation to the matter in respect of which the decision is to be made :

Valuation note and plan

8. Where the documents are held and where they can be obtained from (except exempt items) when they become available:

Property Services, room 10, Tedder Hall

9. The reason for the decision and other alternative options considered and rejected:

It is proposed to sell the plot 5 as outlined in the attached valuation note. The purchaser intends to construct a 2 storey office building and staff car park subject to obtaining the necessary planning approval.

Decision Notice Form (ExD2)

10. Declaration of any conflicts of interest of the decision making body or the individual: None
11. Provide a note of any subsequent dispensations granted by the Head of Paid service: n/a

12. Financial Implications of this Decision:-

Estimated cost:- the estimated capital receipt to ELDC based on its 43.73% share of the net amount after sales costs are deducted are anticipated to be in the region of £76,000.

Funded from:- n/a

N.B. Please enter names below, signatures will be retained as a hard copy and will not be published therefore should be provided on page 3 of this form:

13. This decision has been signed off by: Adrian Sibley, S151 Officer

Andrew Fisher, Assistant Director - Assets

Councillor Richard Fry, Portfolio Holder (Finance)
